

RESOLUTION NO. R-24-35

A RESOLUTION OF THE CITY OF SEBASTIAN, INDIAN RIVER COUNTY, FLORIDA RECOGNIZING CERTAIN ADJUSTMENTS TO THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 AS PROVIDED FOR IN EXHIBIT "A"; PROVIDING FOR CONFLICTS; PROVIDING FOR SCRIVENER'S ERRORS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, an analysis of the revenues and expenditures for the three (3) months that ended on March 31, 2024 was made and it was determined there was a budget adjustment requiring formal approval by the City Council; and

WHEREAS, it was determined that the City Council and City Manager previously approved all the necessary amendments and adjustments and these are being reported in accordance with the Annual Budget Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEBASTIAN, INDIAN RIVER COUNTY, FLORIDA, THAT:

Section 1. The above recitals are hereby recognized as true correct and incorporated herein.

Section 2. The budget of the City of Sebastian, Indian River County, Florida for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024 has been amended and adjusted as necessary within the quarter ending March 31, 2024; a summary of such amendments and adjustments being attached hereto and more particularly identified as Exhibit "A"; the revised appropriations, if any, are set out therein and are recognized as having been made to maintain and carry on the government of the City of Sebastian, Indian River County, Florida.

Section 3. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed.

Section 4. Sections of this Resolution may be renumbered or re-lettered and corrections of typographical errors which do not affect the intent may be authorized by the City Manager, or the City Manager's designee, without need of further action of the City Council by filing a corrected copy of same with the City Clerk.

Section 5. This Resolution shall become effective immediately upon its adoption.

It was moved for adoption by Councilmember McPartlan.

The motion was seconded by Councilmember Nunn and, upon being put to a vote, the vote was as follows:

Mayor Ed Dodd	<u>aye</u>
Vice-Mayor Kelly Dixon	<u>aye</u>
Councilmember Bob McPartlan	<u>aye</u>
Councilmember Fred Jones	<u>aye</u>
Councilmember Christopher Nunn	<u>aye</u>

The Mayor thereupon declared this Resolution duly passed and adopted this 24th day of July 2024.

CITY OF SEBASTIAN, FLORIDA

By: [Signature]
Mayor Ed Dodd

Approved as to form and legality for the reliance by the City of Sebastian only:

[Signature]
Jennifer Cockcroft, Esq.
City Attorney

ATTEST:

[Signature]
Jeanette Williams, MMC
City Clerk



**EXHIBIT "A" OF RESOLUTION R-24-35
SUMMARY OF BUDGET CHANGES
FOR THE QUARTER ENDED March 31, 2024**

ADJUSTMENTS PREVIOUSLY APPROVED BY CITY COUNCIL:

Project/Account	Budget Before Change	Budget Adjustment	Budget After Change	Reason for Adjustment
Vehicles & Equipment	\$31,760	\$52,477	\$84,237	01/23/24 Approved replacement of Police Vehicle totaled in an accident.
Appropriation from General Reserves	(301,152)	(\$52,477)	(\$353,629)	
Improvements Other Than Buildings	\$350,000	\$12,436	\$362,436	01/10/24 Approved use of Recreation Impact Fee Reserves for pour in place surfacing at a playground.
Appropriated from Rec. Impact Reserves	(\$360,333)	(\$12,436)	(\$375,769)	
Other Contractual Services	\$0	\$20,800	\$20,800	01/10/24 Adjustment to cover Grant Administration services for the Law Enforcement Facility Grant..
Contributions & Donations	(\$0)	(\$10,400)	(\$10,400)	
Appropriated from General Reserves	(\$353,629)	(\$10,400)	(\$364,029)	01/10/24 Approved Grant for Design of Taxiway Golf.
Infrastructure	(\$0)	\$215,500	\$215,500	
FDOT Grant	(\$0)	(\$172,400)	(\$172,400)	11/15/23 Approved FDOT Grant for AWOS System at the Airport.
Appropriation from DST Reserves	(\$4,771,095)	(\$43,100)	(\$4,814,195)	
Vehicles & Equipment	\$0	\$120,000	\$120,000	02/14/24 Approved expenditure to have Clydesdales for the Centennial celebration.
FDOT Grant	(\$0)	(\$96,000)	(\$96,000)	
Appropriation from DST Reserves	(\$4,814,195)	(\$24,000)	(\$4,838,195)	02/14/24 Approved joining action opposing the State's new financial disclosure forms requirement.
100 th Anniversary Expenses	\$66,489	\$13,864	\$80,353	
Appropriation from General Reserves	(\$364,029)	(\$13,864)	(\$377,893)	02/28/24 Established project for improvements to Riverview Park.
Litigation Expenses	\$0	\$10,000	\$10,000	
Appropriation from General Reserves	(\$377,893)	(\$10,000)	(\$387,893)	12/13/23 Approved additional grant funding for the Runway 05-23 Rehabilitation project.
Contractual Services	\$0	\$25,000	\$25,000	
Improvements Other Than Buildings	\$0	\$1,475,000	\$1,474,000	
Appropriation from DST Reserves	(\$4,838,195)	(\$1,500,000)	(\$6,338,195)	
Other Contractual Services	\$0	\$62,700	\$62,700	
Appropriated from General Reserves	(\$387,893)	(\$62,700)	(\$450,593)	

ADJUSTMENTS BEING SUBMITTED FOR CITY COUNCIL APPROVAL:

Project/Account	Budget Before Change	Budget Adjustment	Budget After Change	Reason for Adjustment
Salaries and Benefits	\$540,041	\$90,967	\$631,008	Utilized Reserves to cover leave payouts to retiring Finance Director.
Appropriations from General Reserves	(\$450,593)	(\$90,967)	(\$541,560)	

ADJUSTMENTS PREVIOUSLY AUTHORIZED BY THE CITY MANAGER:

Project/Account	Budget Before Change	Budget Adjustment	Budget After Change	Reason for Adjustment
100 th Anniversary Expenses	\$30,000	\$36,489	\$66,489	Records additional donations received through 01/31/2024.
Contributions & Donations	(\$0)	(\$36,489)	(\$36,489)	
Appropriated from Rec. Impact Reserves	(\$375,769)	\$26	(\$375,743)	Adjustment to closeout project.
Playground Improvements	\$104,026	(\$26)	\$104,000	
Appropriated from DST Reserves	(\$4,771,360)	\$265	(\$4,771,095)	Adjustment to closeout Brush Truck project.
Vehicles & Equipment	\$122,000	(\$265)	\$121,735	
R & M Vehicles	\$50,881	\$19,392	\$70,273	Adjustment to apply insurance proceeds toward repair of damaged vehicle.
Insurance Proceeds	(\$15,000)	(\$19,392)	(\$34,392)	