

**RESOLUTION NO. R-24-34**

**A RESOLUTION OF THE CITY OF SEBASTIAN, INDIAN RIVER COUNTY, FLORIDA RECOGNIZING CERTAIN ADJUSTMENTS TO THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 AS PROVIDED FOR IN EXHIBIT "A"; PROVIDING FOR CONFLICTS; PROVIDING FOR SCRIVENER'S ERRORS; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, an analysis of the revenues and expenditures for the three (3) months that ended on December 31, 2023 was made and it was determined there was a budget adjustment to the General Fund R&R Account that is required to be formally reported to the City Council; and

**WHEREAS**, it was determined that the City Council and City Manager previously approved all the necessary amendments and adjustments and these are being reported in accordance with the Annual Budget Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEBASTIAN, INDIAN RIVER COUNTY, FLORIDA, THAT:**

**Section 1.** The above recitals are hereby recognized as true correct and incorporated herein.

**Section 2.** The budget of the City of Sebastian, Indian River County, Florida for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024 has been amended and adjusted as necessary within the quarter ending December 31, 2023; a summary of such amendments and adjustments being attached hereto and more particularly identified as Exhibit "A"; the revised appropriations, if any, are set out therein and are recognized as having been made to maintain and carry on the government of the City of Sebastian, Indian River County, Florida.

**Section 3.** All Resolutions or parts of Resolutions in conflict herewith are hereby repealed.

**Section 4.** Sections of this Resolution may be renumbered or re-lettered and corrections of typographical errors which do not affect the intent may be authorized by the City Manager, or the City Manager's designee, without need of further action of the City Council by filing a corrected copy of same with the City Clerk.

**Section 5.** This Resolution shall become effective immediately upon its adoption.

It was moved for adoption by Councilmember McPartlan.

The motion was seconded by Councilmember Dixon and, upon being put to a vote, the vote was as follows:

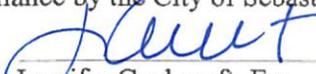
|                                |            |
|--------------------------------|------------|
| Mayor Ed Dodd                  | <u>aye</u> |
| Vice-Mayor Kelly Dixon         | <u>aye</u> |
| Councilmember Bob McPartlan    | <u>aye</u> |
| Councilmember Fred Jones       | <u>aye</u> |
| Councilmember Christopher Nunn | <u>aye</u> |

The Mayor thereupon declared this Resolution duly passed and adopted this 24<sup>th</sup> day of July 2024.

CITY OF SEBASTIAN, FLORIDA

By:   
Mayor Ed Dodd

Approved as to form and legality for the reliance by the City of Sebastian only:

  
Jennifer Cockcroft, Esq.  
City Attorney

ATTEST:

  
Jeanette Williams, MMC  
City Clerk



**EXHIBIT "A" OF RESOLUTION R-24-34  
SUMMARY OF BUDGET CHANGES  
FOR THE QUARTER ENDED December 31, 2023**

**ADJUSTMENTS PREVIOUSLY APPROVED BY CITY COUNCIL:**

| <b>Project/Account</b>                 | <b>Budget Before Change</b> | <b>Budget Adjustment</b> | <b>Budget After Change</b> | <b>Reason for Adjustment</b>  |   |
|--|-----------------------------|--------------------------|----------------------------|---|---|
| Various Projects                       | \$251,760                   | \$100,691                | \$352,451                  | 09/27/23 Budget Resolution Authorizes   |   |
| Appropriation from General Reserves    | \$0                         | (\$86,190)               | (\$86,190)                 | Adjustments for purchases obligated but not received by the end of the fiscal year.                                 |   |
| Appropriation from Stormwater Reserves | \$419,749                   | (\$14,501)               | (\$434,250)                |   |   |
| Transfers to Project Funds             | \$5,660,348                 | \$6,343,674              | \$452,702                  | 09/27/23 Adjustments for Transfers to Project Funds for projects previously approved but not completed by year-end. |   |
| Appropriated from General Reserves     | (\$86,190)                  | (\$217,689)              | (\$303,879)                |   |   |
| Appropriated from LOGT Reserves        | (\$0)                       | (\$941,800)              | (\$941,800)                |   |   |
| Appropriated from DST Reserves         | (\$0)                       | (\$4,756,742)            | (\$4,756,742)              |   |   |
| Appropriated from CRA Reserves         | (\$0)                       | (\$56,450)               | (\$56,450)                 |   |   |
| Appropriated from Rec. Impact Reserves | (\$171,697)                 | (\$191,636)              | (\$363,333)                |   |   |
| Appropriated from Stormwater Reserves  | (\$434,250)                 | (\$175,993)              | (\$610,243)                |   |   |
| Appropriated from Airport Reserves     | (\$92,813)                  | (\$3,364)                | (\$96,177)                 |   |   |
| Sign/Landscaping Grants                | \$40,000                    | \$31,951                 | \$71,951                   |   | 07/27/22 Adjusts for Grants approved by City Council but not yet paid..     |
| Appropriated from CRA Reserves         | (\$0)                       | (\$31,951)               | (\$680,000)                |   | 10/25/23 Approved replacement of one pole at the Golf Course Driving Range. |
| R&M Operating Equipment                | (\$0)                       | \$19,100                 | \$19,100                   |   |   |
| Appropriation from Golf Reserves       | (\$0)                       | (\$19,100)               | (\$19,100)                 | 10/25/23 Approved FIND Grant and matching funds for Marine Law Enforcement Facility.                                |   |
| Improvements Other Than Buildings      | \$0                         | \$100,000                | \$100,000                  |   |   |
| FIND Grant                             | (\$0)                       | (\$50,000)               | (\$50,000)                 |   |   |
| Contributions and Donations            | (\$0)                       | (\$50,000)               | (\$50,000)                 | 12/13/23 Approved additional grant funding for the Runway 05-23 Rehabilitation project.                             |   |
| Runway 05-23 Rehabilitation            | \$0                         | \$292,345                | \$292,345                  |   |   |
| FAA Grant                              | (\$0)                       | (\$263,109)              | (\$263,109)                |   |   |
| FDOT Grant                             | (\$0)                       | (\$14,618)               | (\$14,618)                 |   |   |
| Appropriation from DST Reserves        | (\$4,756,742)               | (\$14,618)               | (\$4,771,360)              |   |   |

**ADJUSTMENTS BEING SUBMITTED FOR CITY COUNCIL APPROVAL:**

| <b>Project/Account</b>          | <b>Budget Before Change</b> | <b>Budget Adjustment</b> | <b>Budget After Change</b> | <b>Reason for Adjustment</b>                             |
|---------------------------------|-----------------------------|--------------------------|----------------------------|--|
| R&M Buildings                   | \$92,950                    | \$3,940                  | \$96,890                   | Utilized R&R Account for roof repairs at the Yacht Club. |
| Appropriations from R&R Account | (\$0)                       | (\$3,940)                | (\$3,940)                  |  |

**ADJUSTMENTS PREVIOUSLY AUTHORIZED BY THE CITY MANAGER:**

| <b>Project/Account</b>             | <b>Budget Before Change</b> | <b>Budget Adjustment</b> | <b>Budget After Change</b> | <b>Reason for Adjustment</b>  |
|------------------------------------|-----------------------------|--------------------------|----------------------------|---|
| Senior Center Carpeting            | 11,560                      | \$690                    | \$12,250                   | Adjustment to increase Project using the Facilities Maintenance budget. |
| Contractual Services               | \$2,043,500                 | (\$690)                  | \$2,030,050                |   |
| Appropriated from General Reserves | (\$303,879)                 | \$6,667                  | (\$301,152)                | Adjustment to closeout Senior Center Roof project.                      |
| Senior Center Roof                 | \$56,682                    | (\$6,667)                | \$50,015                   |   |